



Investment Committee of the InvestEU Fund

Meeting no 35 of 5-6 December 2024

Room Schuman, Foyer Européen

European Commission, Luxembourg

10 rue Heinrich Heine, L-1720 Luxembourg (Gare)

KU LEUVEN HEALTH SCIENCES CAMPUSES (BE)

INVEU-ICR-0094-2024 – Social Investments and Skills Window (SISW)

Short description of the financing or investment operation and its objectives

Name of the final recipient	Katholieke Universiteit Leuven (KU Leuven), Z.org KU Leuven (Z.org)
Type of final recipients	Not-for-profit organisations, classified as Public Sector Entity by EIB services.
Country of implementation	Belgium
Implementing partner	European Investment Bank (EIB)

The project will finance KU Leuven controlled entities' investments in health/psychiatric care and research infrastructure. KU Leuven is a research-intensive university that ranks among the top universities in Europe and holds a leading position in Belgium and the Flemish region.

The project consists of investments for highly specialised tertiary care as well as for modern psychiatric care facilities, both anticipating changes and reforms in mental health care, characterized by both the shift towards outpatient and community-based care, as well as the intensification of (residential) care. These activities are embedded in the R&D and teaching activities of one of the leading University Hospitals in Europe.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 5 December 2024 for the above-mentioned operation.

The project is in line with the InvestEU objective of social investments, in particular by creating infrastructure for modern psychiatric as well as complex hospital care.

The project addresses a sub-optimal investment situation in the healthcare market in general, and in the hospital care segment in particular, as socio-economic returns are expected to exceed financial returns significantly.

The Bank can provide sizeable and long-term financings, aligning maturities to the economic life of the investment, while providing flexible drawdown modalities during the construction phase. In parallel, the EIB adds to the depth of available financing options available to the Promoter, at attractive economic terms, and thereby facilitates and accelerates the necessary investments into hospital infrastructure.