

Investment Committee of the InvestEU Fund

Meeting no. 14 27-28 April 2023

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 27-28 April 2023 includes the below operations.



European Investment Fund (EIF)

FRAMEWORK OPERATION #21 FOR INNOVATION & DIGITALISATION GUARANTEE, INNOVATION & DIGITALISATION GUARANTEE PRODUCT

This Framework Operation will cover Sub-Projects to be entered into with financial intermediaries supporting final recipients in the areas of Innovation and Digitalisation, in line with applicable requirements, across EU-27.

FRAMEWORK OPERATION #22 FOR SME COMPETITIVENESS GUARANTEE – BULGARIA INVESTEU MEMBER STATE COMPARTMENT (CAPPED GUARANTEE)

This Framework Operation will cover Sub-Projects to be entered into with financial intermediaries under the SME Competitiveness Guarantee enhancing access to finance of SMEs in Bulgaria.

FRAMEWORK OPERATION #23 FOR SUSTAINABILITY GUARANTEE - BULGARIA INVESTEU MEMBER STATE COMPARTMENT (CAPPED GUARANTEE)

This Framework Operation will cover Sub-Projects to be entered into with financial intermediaries under the Sustainability Guarantee aiming to support the green transition of SMEs, Small Mid-Caps, housing associations and natural persons in Bulgaria.



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Council of Europe Development Bank (CEB)

Apprentis d'Auteuil – Education and integration of young people

InvestEU operation amount: EUR 13,5 million

This operation will renew and extend an educational campus of FAA located in Meudon (in the southwestern suburbs of Paris) which is increasingly failing to meet regulatory standards and the needs of the vulnerable young people in education and training. The site comprises a middle school, a technical college, a gardening school, two apprenticeship training units, a boarding school, a children's refuge, a day center and an emergency reception center. Today it is caring for, training, educating, and integrating some 600 young people in distress, including 60 unaccompanied minors (third-country nationals).