



Investment Committee of the InvestEU Fund

Meeting no. 30

11-12 July 2024

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 11-12 July 2024 includes the below operations.



European Investment Bank (EIB)

[BNPP PAN-EU WIND POWER PACKAGE RS \(MULTI-COUNTRY\)](#)¹

Proposed InvestEU finance (Approximate amount): EUR 500 million

[PAN-EUROPEAN-INNOVATION LENDING ENVELOPE I \(MULTI-COUNTRY\)](#)

Proposed InvestEU finance (Approximate amount): EUR 300 million

[KAUNAS DISTRICT HEATING UPGRADE \(LT\)](#)

Proposed InvestEU finance (Approximate amount): EUR 35 million

[PAN BALTIC RENEWABLES PORTFOLIO \(LV-LT-EE\)](#)

Proposed InvestEU finance (Approximate amount): EUR 150 million

[ICF CATALUNYA EE SOCIAL HOUSING \(ES\)](#)

Proposed InvestEU finance (Approximate amount): EUR 327 million

¹ The proposal has been approved by the InvestEU Investment Committee via electronic voting on 28 June 2024 and by the EIB Governing Bodies on 5 July 2024.

EU Guarantee Approvals



European Investment Bank (EIF)

CAPITALIA- IEU- CAPPED COUNTER GUARANTEE (LV-LT-EE)²

Capped counter-counter guarantee to enhance access to finance for micro-enterprises in Estonia, Latvia and Lithuania



Nordic Investment Bank (NIB)

Project MINT

InvestEU operation amount: EUR 25m

The operation will contribute to the development, and operation of the water treatment facility supplying different qualities of water to the H2GS (Hydrogen to Green Steel) steel mill in Sweden and treat waste return streams. The facility will form an integrated part the entire H2GS manufacturing plant. The primary function is the treatment of water from Lule river to make it suitable for use in production, including demineralisation, cooling and treatment of effluent return streams.

² Update 4 March 2025: The operation was included in this list after the EIF governing body's approval received on 11 February 2025.