



Investment Committee of the InvestEU Fund
Meeting no. 12
9-10 February 2023

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 9-10 February 2023 includes the below operations.

European Investment Fund (EIF):

INCREASE OF FRAMEWORK OPERATION #3 FOR MICROFINANCE AND SOCIAL ENTREPRENEURSHIP GUARANTEE

This increase of the existing Framework Operation for Microfinance and Social Entrepreneurship Guarantee aims at enhancing access to finance for natural persons, micro enterprises, not-for-profit organisations and social enterprises in the Microfinance and/or Social Enterprises areas.

Council of Europe Development Bank (CEB):

SOCIAL AND AFFORDABLE HOUSING IN CATALONIA

InvestEU operation amount: €100 million

This operation will provide support to the region of Catalonia in its efforts to increase the supply of social housing units in the region. The loan will partially finance the acquisition of housing units for social rent, as well as the construction of social housing units.

MICROFINANCE AND SOCIAL ECONOMY FINANCE

This Framework Operation will cover Sub-Projects with Microfinance Institutions and social economy organizations who face constraints to access external funding and will allow CEB to scale up its support to this sector.